



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Tuesday, June 7, 2005
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 5,406	\$ 4,095	\$ 5,538	\$ 5,987
Tax and Loan Note Accounts (Table V).....	5,744	837	11,014	30,362
Total Operating Balance.....	\$ 11,151	\$ 4,932	\$ 16,552	\$ 36,349

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 21	\$ 129	\$ 4,742	Commodity Credit Corporation programs.....	\$ 48	\$ 286	\$ 28,812
Commodity Credit Corporation programs.....	53	199	10,444	Defense Vendor Payments (EFT).....	1,161	5,291	181,544
Customs and Certain Excise Taxes.....	111	501	20,544	Education Department programs.....	347	1,299	57,201
Deposits by States:				Energy Department programs.....	41	489	18,928
Supplemental Security Income.....	294	303	2,942	Federal Employees Insurance Payments.....	128	918	30,349
Unemployment.....	17	224	27,812	Fed. Highway Administration programs.....	71	622	19,037
Education Department programs.....	99	320	12,009	Federal Salaries (EFT).....	540	4,438	96,033
Energy Department programs.....	7	104	4,609	Food and Nutrition Service (misc).....	98	526	19,581
Estate and Gift Taxes.....	67	438	17,359	Food Stamps.....	116	475	15,140
Federal Reserve Earnings.....	0	420	12,663	GSA programs.....	126	734	12,842
Foreign Deposits, Military Sales.....	16	722	8,085	Health and Human Services Grants (misc).....	238	1,408	51,801
FTD's Received (Table IV).....	496	8,791	338,340	Housing and Urban Development programs.....	110	2,429	36,228
Housing and Urban Development programs.....	1	139	4,426	Interest on Treasury Securities.....	11	502	95,630
Individual Income and Employment				Justice Department programs.....	37	275	8,741
Taxes, Not Withheld.....	975	2,494	248,962	Labor Dept. prgrms (excl. unemployment).....	22	215	8,737
Interest recd from T&L Depositories.....	0	6	322	Medicaid.....	883	4,032	123,406
Justice Department programs.....	11	141	2,485	Medicare.....	1,247	10,551	223,227
Postal Service.....	552	2,240	68,622	NASA programs.....	31	231	8,776
Public Debt Cash Issues (Table III-B).....	14,140	109,074	3,210,570	Postal Service Money Orders and Other.....	238	1,045	34,732
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	2,960	72,091	2,966,794
Air Transport Security Fees.....	1	9	1,465	Social Security Benefits (EFT).....	0	21,364	286,982
Defense Finance & Accounting Service.....	61	235	5,161	Temporary Assistance for Needy			
Federal Housing Admin: Note Sales.....	107	107	2,312	Families (HHS).....	51	408	12,534
				Unemployment Insurance Benefits.....	163	656	23,220
				Veterans Affairs programs.....	121	491	14,020
				Other Withdrawals:			
				Transportation Security Admin. (DHS).....	3	15	1,492
				USDA: Forest Service.....	58	58	1,352
Total Other Deposits.....	169	420	21,181	Unclassified.....	2,918	11,813	245,195
Change in Balance of Uncollected							
Funds (closing balance \$16).....	47	-45	23	Total, Other Withdrawals.....	2,979	26,880	563,181
Transfers from Depositories.....	1,036	36,292	1,514,441	Transfers to Depositories.....	5,034	5,386	593,681
Total Federal Reserve Account.....	18,111	162,912	5,530,579	Total Federal Reserve Account.....	16,800	163,043	5,531,160
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	909	25,637	896,141	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	1,036	36,292	1,514,441
(Table V).....	5,034	5,386	593,681	Total Withdrawals (excluding transfers).....	\$ 11,766	\$ 157,658	\$ 4,937,479
Total Tax and Loan Note				Net Change in Operating Cash Balance.....	\$ 6,218	\$ -5,401	\$ -25,199
Accounts (Table V).....	5,943	31,023	1,489,823				
Total Deposits (excluding transfers).....	\$ 17,984	\$ 152,257	\$ 4,912,280				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Tuesday, June 7, 2005

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 64,861	\$ 2,499,687
Regular Series.....	\$ 0	\$ 65,864	\$ 2,334,503	Notes.....	0	0	372,381
Cash Management Series.....	12,000	38,001	204,004	Bonds.....	0	76	22,052
Notes.....	0	-1	567,922	Federal Financing Bank.....	0	0	246
Bonds.....	0	0	11,000				
Inflation-Protected Securities Increment.....	65	461	6,140	Nonmarketable:			
Federal Financing Bank.....	0	0	14,246	United States Savings Securities.....	61	320	9,315
Nonmarketable:				Government Account Series.....	108,522	606,232	23,889,292
United States Savings Securities:				Domestic Series.....	0	0	80
Cash Issue Price.....	26	181	4,822	Foreign Series.....	2,796	2,896	3,296
Interest Increment.....	0	538	4,999	State and Local Series.....	103	3,938	59,884
Government Account Series.....	111,794	586,940	24,022,165	Other.....	0	1	100
Domestic Series.....	0	0	80				
Foreign Series.....	0	0	400				
State and Local Series.....	593	4,090	102,183				
Other.....	0	1	446				
Total Issues.....	\$ 124,479	\$ 696,073	\$ 27,272,909	Total Redemptions.....	\$ 111,482	\$ 678,324	\$ 26,856,332
				Net Change in Public Debt Outstanding.....	\$ 12,997	\$ 17,750	\$ 416,577

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 124,479	\$ 696,073	\$ 27,272,909
Premium on New Issues.....	0	0	839
Discount on New Issues:			
Bills (-).....	8	588	17,312
Bonds and Notes (-).....	-1,527	-1,527	462
Federal Financing Bank (-).....	0	0	14,246
Government Account Transactions (-).....	111,794	586,940	24,020,342
Interest Increment on United States Savings Securities (-).....	0	538	4,999
Inflation-Protected Securities Increment.....	65	461	5,817
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account.....	\$ 14,140	\$ 109,074	\$ 3,210,570
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 111,482	\$ 678,324	\$ 26,856,332
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	246
Government Account Transactions (-).....	108,522	606,232	23,889,292
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.....	\$ 2,960	\$ 72,091	\$ 2,966,794

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 4,579,469	\$ 4,569,607	\$ 4,542,378	\$ 4,307,345
Intragovernmental Holdings.....	3,216,160	3,213,026	3,235,502	3,071,708
Total Public Debt Outstanding.....	7,795,630	7,782,633	7,777,880	7,379,053
Less: Debt Not Subject to Limit:				
Other Debt.....	510	510	510	513
Unamortized Discount.....	44,434	46,033	45,923	45,374
Federal Financing Bank.....	14,000	14,000	14,000	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	127	127	127	184
Total Public Debt Subject to Limit.....	\$ 7,736,813	\$ 7,722,217	\$ 7,717,574	\$ 7,333,350
Statutory Debt Limit.....	\$ 8,184,000	\$ 8,184,000	\$ 8,184,000	\$ 7,384,000

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 1,707	\$ 35,236	\$ 1,052,388
Individual Income Taxes.....	6	27	7,144
Railroad Retirement Taxes.....	2	74	3,124
Excise Taxes.....	16	72	44,782
Corporation Income Taxes.....	87	274	159,674
Federal Unemployment Taxes.....	4	15	5,921
Estate and Gift Taxes & Misc IRS Rcpts.....	2	24	520
Change in Balance of Unclassified Taxes.....	-76	483	583
Total.....	\$ 1,748	\$ 36,207	\$ 1,274,136
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	-31	217	25,384
Collector Depositories.....	527	8,574	312,956
Tax and Loan Accounts.....	909	25,637	896,141
Inter-agency Transfers.....	343	1,778	39,654

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 15	\$ 101	\$ 721	\$ 837
Deposits:				
Taxes Received (Table IV).....	5	33	871	909
Transfers to Depositories.....	12	28	4,994	5,034
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	0	0	907	907
Depository Initiated.....	1	7	122	129
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Closing Balance Today.....	\$ 31	\$ 155	\$ 5,558	\$ 5,744

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 5	\$ 294	\$ 211,589
Business.....	255	550	31,548